



BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS
Real Estate Committee Meeting –MINUTES
February 7, 2022-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:04 PM.

PRESENT: Square Watson, Angie Banks, Dr. Kelvin Adams,
Walker Gaffney, Donna Jones, Shameika Williams

ABSENT: Natalie Vowell (Arrived at 3:19 PM)

The following matter(s) were discussed for possible consideration by the Board.

- A. \$30,000 offer from Jubilee Christian Development Corporation (Tara L. Herron) to purchase Eliot school at 4242 Grove (listed at 236,900). The project will mix community services from addiction recovery, fitness, and recreation to food and transitional living spaces for men, women, and children. All deposits become non-refundable after the 60-day inspection period but apply to the purchase price at closing, which would be 90 days after the expiration of the inspection period.
- B. \$250,000 offer from Friendly Temple MBC (Bishop Mike Jones) to purchase Langston school at 5511 Wabada (listed at \$582,648). The project will be a wide range of community services similar to those previously offered by FTMBC under a use agreement with SLPS at the location. 10,000 in earnest money provided is non-refundable after 60 day inspection period but applicable to the purchase price at closing (90 days after the end of the inspection period).
- C. Amendment request from Weng Horak (CARES STL) for a 30-day closing extension on the \$265,000 sale of Scullin school at 4160 n. Kingshighway (from 2/10/22 to 3/10/22) due to additional testing recommended in the Phase 1 environmental report.
- D. Additional program partners at Clay community hub.
- E. Term Sheet from Efinity academies (Paul McKee) requesting an expression of interest in a collaboration.

The Real Estate Committee will present the above items to the Board at their next closed session on February 8, 2022, with their recommendations. The meeting adjourned at 3:34 PM.